

13 August 2007

Anglo American plc demerger of Mondi - Information for ADS holders

JPMorgan, Deutsche Bank, Citibank and Bank of New York (collectively the "Depositary Banks") have created an American Depositary Shares ("ADS") programme in respect of the ordinary shares of Anglo American plc. Anglo American does not sponsor the programme and does not have any control how the Depositary Banks administer the programme. Accordingly, holders of Anglo American ADSs should address their questions to the transfer agents acting on behalf of the Depositary Banks who are responsible for the ADS programme.

Contact details for the Depositary Banks are as follows:

JPMorgan:

JPMorgan Service Center
Tel: +1 866 214 7602 (toll-free)
Tel: +1 201 680 6630
jpmorganadr@mellon.com

Citibank:

Tel: +1 877 248 4237 (toll-free)
Tel: +1 781 575 4555
citibank@shareholders-online.com

Deutsche Bank:

Daniel Belean
Tel: +1 212 250 6612
daniel.belean@db.com

Bank of New York:

Jason Smith
Tel: +1 212 815 3874
jasmith@bankofny.com

The Depositary Banks have issued releases to the market describing how the recent Mondi demerger and subsequent consolidation of the Anglo American plc ordinary share capital (the "Transaction") will affect the ADS programme.

The Company has summarised below the effect of the Transaction on ADS holders depending on whether these securities are held in electronic form through the Depositary Trust & Clearing Corporation (the "DTC") or are held in physical certificated form. This summary is based on the current statements by the Depositary Banks referenced above and is subject to any further changes in policy by the Depositary Banks.

Background for holders of the Anglo American plc ADSs

At the Extraordinary General Meeting of Anglo American plc held on June 25, 2007, holders of ordinary shares approved the demerger and public listing of its paper and packaging division (collectively, "Mondi"), and a share consolidation of the existing ordinary share capital of Anglo American plc. The Transaction was effective July 2, 2007. Following the Transaction, the existing ADSs have been cancelled and holders of the cancelled ADSs are entitled to receive the proceeds from the sale of ordinary shares in Mondi plc ("MPLC") and Mondi Ltd ("MLTD") (on the basis described below) and to receive New ADSs ("New ADSs") in the following proportions:

- (i) net proceeds from the sale of twenty five (25) MPLC ordinary shares for every 200 ADSs cancelled; and
- (ii) net proceeds from the sale of ten (10) ordinary shares of MLTD for every 200 ADSs cancelled; and
- (iii) one hundred and eighty-two (182) New ADSs for every 200 ADSs cancelled

If the aggregate number of New ADSs to which a holder is entitled results in a fractional New ADS, such fractions will be sold, if possible, and the net proceeds, if any, will be distributed to the holder.

The cancellation of the then existing ADSs was effected on July 25, 2007, and the New ADSs were issued on the same date. The New ADSs have a new CUSIP 03485P201.

For holders of the Anglo American plc ADSs held in electronic form

The Depositary Banks have sold the underlying shares of MPLC and MLTD received and the net proceeds received from the sale of shares will be distributed to holders of the cancelled ADSs at a blended USD rate per cancelled ADS. The blended rate averages the proceeds from the sale of shares and conversion into US Dollars by each of the Depositary Banks. The Depositary Banks will notify ADS holders of the blended rate. Payments will be processed by the respective transfer agents of the different Depositary Banks.

No action is required by holders of ADSs held in electronic form. They will receive payment of the net proceeds from the sale of MPLC and MLTD shares from the transfer agents of the different Depositary Banks, and their share accounts will be credited with the New ADSs by the DTC.

For holders of the Anglo American plc ADSs held in physical form

The Depositary Banks have sold the underlying shares of MPLC and MLTD received and the net proceeds received from the sale of shares will be distributed to holders of the cancelled ADSs. The amount to be distributed will vary according to the Depositary bank which issued the ADS. Each Depositary bank has issued a release to the market with the final rate to be paid.

Holders of physical ADR certificates will be required to exchange their existing ADR certificates for New ADR certificates. Existing ADR certificates should be delivered to the transfer agent acting on behalf of the Depositary bank that issued the ADR certificate. Holders of Anglo American ADR certificates should address any further questions to the Depositary Banks who are responsible for the ADS programme.